

**MARICOPA COUNTY STADIUM DISTRICT BOARD OF DIRECTORS MINUTE BOOK**

**FORMAL SESSION**

**June 21, 2006**

The Board of Directors of Maricopa County Stadium District, Arizona convened in Formal Session at 9:00 a.m., June 21, 2006, in the Board of Supervisors' Auditorium, 205 W. Jefferson, Phoenix, Arizona, with the following members present: Don Stapley, Chairman, District 2; Fulton Brock, Vice Chairman, District 1, Andrew Kunasek, District 3 and Max W. Wilson, District 4. Absent: Mary Rose Wilcox, District 5. Also present: Fran McCarroll, Clerk of the Board; Shirley Million, Administrative Coordinator; David Smith, County Manager; Anne Longo, Assistant Chief Counsel, Civil Division. Votes of the Members will be recorded as follows: aye-nay-absent-abstain.

**PERSONNEL AGENDA**

Motion was made by Director Wilson, seconded by Supervisor Brock, and unanimously carried (4-0-1) to approve the Stadium District Personnel Agenda (Exhibit E). Exhibit E will be found at the end of this set of minutes.

**INCREASED CAR RENTAL SURCHARGE REVENUE**

Due to an increase in Car Rental Surcharge Revenue received by the Stadium District, the transfer to the Arizona Sports and Tourism Authority will be larger than originally budgeted. Motion was made by Director Wilson, seconded by Supervisor Brock, and unanimously carried (4-0-1) to approve the following:

- o An increase in the transfers-out budget in Fund 370 (370-682-6820-0880-00) in the amount of \$740,000 and the transfers-in budget in Fund 250 (250-680-6800-0680-00) in the amount of \$740,000. This will require an increase in the amount of \$740,000 to the expenditure budget for the Stadium District (680) Debt Series 02 Fund (370) and an increase in the amount of \$740,000 to the revenue budget for the Stadium District (680) Cactus League Operations Fund (250). The above transactions will be offset with corresponding adjustments to Stadium District (680) Eliminations Fund (900).
- o An increase in the expenditure authority in the Stadium District (680) Cactus League Operations Fund (250-680-6800-0812-00) of \$740,000. The action will adjust the District budget to reflect the transfer of the remaining Cactus League monies after debt payments, reserves, and operations to the Arizona Sports and Tourism Authority under the intergovernmental agreement approved on August 27, 2003. (C6806015800) (ADM5500-003)

**MEETING ADJOURNED**

There being no further business to come before the Board, the meeting was adjourned.

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Don Stapley, Chairman of the Board

ATTEST:

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Fran McCarroll, Official Record Keeper